

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, 2nd Floor, Sector 33 D, Chandigarh, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING AS ON 30.06.2005

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended 30.06.2005	Quarter Ended 30.06.2004	Audited Year Ended 31.03.2005
1	Net Sales/Income from Operation	2,751.15	4,243.66	14,446.72
2	Other Income	21.14	21.41	59.52
	Total Revenue	2,772.29	4,265.07	14,506.24
3	Total Expenditure	2,399.96	3,108.59	9,828.73
	a) (Increase)/Decrease in Stock in Trade	72.81	(172.20)	(3,191.96)
	b) Consumption of Raw Material	884.67	1,532.55	6,129.96
	c) Staff Cost	290.17	314.89	1,403.76
	d) Freight Outward Expenses	476.87	643.55	2,225.75
	e) Other Expenditure	675.44	789.80	3,261.22
	Gross Profit before Interest and Depreciation	372.33	1,156.48	4,677.51
4	Interest	351.34	344.95	1,341.20
5	Depreciation	193.91	197.46	758.25
6	Profit before(Loss) Tax	(172.92)	614.07	2,578.06
7	Antidumping duty	-	-	694.02
8	Provision for Taxation	-	47.00	94.00
	Profit(Loss) after Taxation	(172.92)	567.07	1,790.04
9	Provision for Deferred Tax Liability	-	242.01	600.99
	Net Profit(Loss) after Deffered Tax Liability	(172.92)	325.06	1,189.05
10	Profit(Loss) Available for appropriation	(172.92)	325.06	1,189.05
11	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1478	1,478.00	1,478.00
12	Reserves excluding revaluation reserves	-	-	7,135.35
13	Earning per Share (before Deffered Tax Liability)	-	2.20	12.11
14	Aggregate of Non-Promoters Shareholding			
	a) Number of Share	10,133,942	9,407,735	9,892,499
	b) Percentage of Shares	68.57	63.65	66.93

Notes:

- 1 Company is in the process of increasing its capacity from 36000 TPA to 50000 TPA . The Captive power plant with co-generation was commissioned during the quarter. Due to technical and logistic requirements for inter connectivity in cooling system ,plant had to be run at partial capacity for four months. However plant is going back to it's full capacity from August
- 2 Sales upto 25 th July 05 in the second quarter are Rs 12.78 crores
- 3 The Anti dumping duty deposit rate for the company has come down from 33.47% to 0.62% from 28 th June 05
- 4 The above results have been taken on record in the Board of Directors meeting held on 25.7.2005
- 5 Provision for Tax has been made as per Income Tax and respective Rules made thereunder.
- 6 The Company has been receiveing freight assitance as per the Govt. of India order no. 11/6/2002-EP (Agri-IV) dated 26th February, 2003 & 29th April'2003. The impact of the same has been accounted for in freight.
- 7 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 14 Total number disposed off 14 , Pending NIL

Place Village Tofapur(Lalru), Punjab
Date 25.07.2005

Malvinder Singh
(Chairman and Managing Director)