

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, 2nd Floor, Sector 33 D, Chandigarh, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31.12.2006

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended 31.12.2006	Quarter Ended 31.12.2005	Nine Months ended 31.12.2006	Nine Months ended 31.12.2005	Audited Year Ended 31.03.2006
1	Net Sales/Income from Operation	4,771.60	3512.53	15,406.93	10,545.03	14,306.57
2	Other Income	0.41	39.86	102.41	78.25	146.40
	Total Revenue	4,772.01	3,552.39	15,509.34	10,623.28	14,452.97
3	Total Expenditure	3,014.71	2,227.90	11,620.34	8,049.37	10,950.77
	a) (Increase)/Decrease in Stock in Trade	(218.77)	(1,276.40)	622.59	(1,441.45)	(1,304.46)
	b) Consumption of Raw Material	1,199.88	1316.53	4,129.72	3,346.67	4,606.79
	c) Staff Cost	364.45	391.27	1,158.98	1,049.85	1,308.38
	d) Freight Outward Expenses	796.35	922.78	2,602.57	2,360.88	3,221.90
	e) Other Expenditure	872.79	873.72	3,106.48	2,733.42	3,118.15
4	Gross Profit before Interest and Depreciation	1,757.30	1,324.49	3,889.00	2,573.91	3,502.20
5	Interest	417.83	418.03	1,251.43	1,156.25	1,326.50
6	Depreciation	229.57	201.07	649.03	591.70	791.13
7	Profit before(Loss) Tax	1,109.91	705.39	1,988.53	825.96	1,384.56
8	Antidumping duty	-	-	-	-	130.69
9	Provision for taxation	-	-	-	-	-
	Fringe Benefit	25.00	15.00	40.00	15.00	15.00
	Current Tax	100.00	44.00	190.00	60.00	109.00
	Deffered Tax	-	-	-	-	718.00
	Adjustment for MAT Credit	(100.00)	-	(190.00)	-	(105.51)
10	Profit(Loss) after Taxation	1,084.91	646.39	1,948.53	750.96	517.38
11	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	2,956.00	1,478.00	2,956.00	1,478.00	2,956.00
12	Reserves excluding revaluation reserves	-	-	-	-	9,798.66
13	Basic Earning per Share (Not Annualised) In Rs.	3.67	4.37	6.59	5.08	3.23
14	Diluted Earning per Share (Not Annualised) In Rs.	3.66	-	6.58	-	1.75
15	Aggregate of Non-Promoters Shareholding	-	-	-	-	-
	a) Number of Share	21,404,715	11,819,656	21,404,715	11,819,656	22,139,512
	b) Percentage of Shares	72.41	74.98	72.41	74.98	74.89

Notes:

- 1 The above results have been taken on record in the Audit committee meeting and in the Board of Directors meeting held on 31.01.2007 and have been reviewed by Statutory Auditors of the company
- 2 Provision for Tax has been made as per Income Tax and respective Rules made thereunder. However the provision for Deffered tax Will be made at the end of the year
- 3 The number of investors' letters received during the quarter : Opening Nil, Total Number of letter received 14. Total number disposed off 14 , Pending Nil
- 4 The Compnay has issued 1.00 crore convertible warrants at Rs 27.50 per warrant during the quarter to promoters /promoter group to be convertible into equity shares within a period of 18 months from the date of issue i.e till May 2008
- 5 The company has deployed the proceeds from the allotment of convertible warrents on preferential basis towards the objects of the issue

Place Village Tofapur(Lalru), Punjab
Date 31.01.2007

Malvinder Singh
Chairman & Manaqinq Director

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Segment Wise Revenue, Results and Capital Employed

(Under Clause 41 of the Listing Agreement)

Particulars	Quarter Ended December 31, 2006	Quarter Ended December 31 2005	Nine Months Ended December 31 2006	Nine Months Ended December 31 2005	Year Ended March ,31 2006
Segment Revenue					
a. Mushroom Unit	4,679.17	3,464.01	14,463.28	10,062.76	13,938.00
b. Can Unit	888.19	717.23	2,988.05	2,264.43	2,910.23
Gross Sales	5,567.36	4,181.24	17,451.33	12,327.19	16,848.23
<i>Less : Inter/Intra Segement Revenue</i>	795.35	628.85	1,941.99	1,703.91	2,395.27
Net Sales	4,772.01	3,552.39	15,509.34	10,623.28	14,452.97
Segment Results Profit/Loss before tax and interest from each segment					
a. Mushroom Unit	1,475.34	1,170.84	2,928.79	1,776.37	2,515.68
b. Can Unit	78.94	30.10	388.66	357.79	279.09
Total	1,554.29	1,200.94	3,317.46	2,134.16	2,794.77
Less					
<i>Interest</i>	417.83	418.03	1,251.23	1,156.25	1,326.50
<i>Other un-allocable expenditure</i>	26.55	77.52	77.70	151.95	83.70
<i>Add :Unallocated Incomes</i>	-				
Total profit(Loss) before tax	1,109.91	705.39	1,988.53	825.96	1,384.57
Capital employed (Segment Assets less Segment Liabilities)					
a. Mushroom Unit	13,220.02	7,881.18	13,220.02	7,881.18	11,340.16
b. Can Unit	1,756.17	1,275.00	1,756.17	1,275.00	1,414.50
Total Capital Employed in segments	14,976.19	9,156.18	14,976.19	9,156.18	12,754.66
Total capital employed in the Company	14,976.19	9,156.18	14,976.19	9,156.18	12,754.66

1. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments and allocated on reasonable basis. Other un-allocable expenditure includes expenses incurred on common services provided to the segments

2. The above financial results were taken on record by the Board of Directors at their meeting held on 31.1.2007

Place: Village Tofapur(Lalru),Punjab
Date: 31.1.2007

Malvinder Singh
Chairman & Managing Director