

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, Sector 33 D, Chandigarh, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30.09.2005

(Rs. In Lacs)

| Sr No. | Particulars | Quarter Ended 30.09.2005 | Quarter Ended 30.09.2004 | Half Year Ended 30.09.2005 | Half Year Ended 30.09.2004 | Audited Year Ended 31.03.2005 |
|--------|--|--------------------------------|--------------------------------|----------------------------------|----------------------------------|-------------------------------------|
| 1 | Net Sales/Income from Operation | 4,281.36 | 3,632.39 | 7,032.50 | 7,876.05 | 14,446.72 |
| 2 | Other Income | 17.25 | 21.54 | 38.39 | 42.95 | 59.52 |
| | Total Revenue | 4,298.61 | 3,653.93 | 7,070.90 | 7,919.00 | 14,506.24 |
| 3 | Total Expenditure | 3,328.06 | 2,527.74 | 5,728.02 | 5,636.33 | 9,828.73 |
| | a) (Increase)/Decrease in Stock in Trade | (237.86) | (596.15) | (165.05) | (768.35) | (3,191.96) |
| | b) Consumption of Raw Material | 1,145.48 | 1,527.74 | 2,030.14 | 3,060.29 | 6,129.96 |
| | c) Staff Cost | 368.40 | 357.37 | 658.58 | 672.26 | 1,403.76 |
| | d) Freight Outward Expenses | 867.78 | 422.24 | 1,344.65 | 1,065.79 | 2,225.75 |
| | e) Other Expenditure | 1,184.26 | 816.54 | 1,859.70 | 1,606.34 | 3,261.22 |
| | Gross Profit before Interest and Depreciation | 970.55 | 1,126.19 | 1,342.88 | 2,282.67 | 4,677.51 |
| 4 | Interest | 386.88 | 404.82 | 738.22 | 749.77 | 1,341.20 |
| 5 | Depreciation | 196.71 | 180.71 | 390.63 | 378.17 | 758.25 |
| 6 | Profit before Tax | 386.95 | 540.66 | 214.04 | 1,154.73 | 2,578.06 |
| 7 | Antidumping Duty | | | | | 694.02 |
| 7 | Provision for Taxation | 16.00 | 8.00 | 16.00 | 55.00 | 94.00 |
| | Profit after Taxation | 370.95 | 532.66 | 198.04 | 1,099.73 | 1,790.05 |
| 8 | Provision for Deferred Tax Liability | | 242.01 | | 484.02 | 600.99 |
| | Net Profit after Deffered Tax Liability | 370.95 | 290.65 | 198.04 | 615.71 | 1,189.06 |
| | Less : Prior Period adjustments | - | - | - | - | |
| | Profit Available for appropriation | 370.95 | 290.65 | 198.04 | 615.71 | 1,189.06 |
| 9 | Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) | 1,478.00 | 1,478.00 | 1,478.00 | 1,478.00 | 1,478.00 |
| 10 | Reserves excluding revaluation reserves | | | - | - | 7,135.31 |
| 11 | Earning per Share (before Deffered Tax Liability) | 2.62 | 3.66 | 1.45 | 7.81 | 12.11 |
| 12 | Aggregate of Non-Promoters Shareholding | | | | | |
| | a) Number of Share | 11,819,656 | 9,407,735 | 11,819,656 | 9,407,735 | 9,892,499 |
| | b) Percentage of Shares | 79.98 | 63.65 | 79.98 | 63.65 | 66.93 |

Note:

- 1 The above results have been reviewed by the Statutory Auditors of the company and taken on record in the Board of Directors meeting held on 29.10.2005
- 2 Provision for Tax has been made as per Income Tax and respective Rules made thereunder.
- 3 The Company has been receiveing freight assistance as per the Govt. of India order no. 11/6/2002-EP (Agri-IV) dated 26th February, 2003 & 29th April'2003. The impact of the same has been accounted for in freight.
- 4 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 23 Total number disposed off 23 , Pending NIL

Place Village Tofapur(Lalru), Punjab
Date 29.10.2005

Malvinder Singh
(Chairman and Managing Director)