

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, Sector 33 D, Chandigarh, INDIA

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.3.2006

(Rs. In Lacs)

Sr No.	Particulars	Nine months ended 31.12.2005	Quarter Ended 31.3.2006	Quarter Ended 31.3.2005	Audited Year ended 31 st March 2006	Audited Year ended 31 st March 2005
1	Net Sales/Income from Operation	10,545.03	3,761.53	3,178.80	14,306.57	14,446.72
2	Other Income	78.25	68.15	2.58	146.40	59.52
	Total Revenue	10,623.28	3,829.69	3,181.38	14,452.97	14,506.24
3	Total Expenditure	8,049.37	2,901.39	1,896.82	10,950.77	9,828.73
	a) (Increase)/Decrease in Stock in Trade	(1,441.45)	137.00	(1,059.29)	(1,304.46)	(3,191.96)
	b) Consumption of Raw Material	3,346.67	1,260.84	1,262.31	4,607.52	6,129.96
	c) Staff Cost	1,049.85	258.53	367.33	1,308.38	1,403.76
	d) Freight and Selling Expenses	2,360.88	861.02	649.44	3,221.90	2,225.75
	e) Other Expenditure	2,733.42	384.00	677.03	3,117.42	3,261.22
	Gross Profit before Interest and Depreciation	2,573.91	928.29	1,284.56	3,502.20	4,677.51
4	Interest	1,156.25	170.25	274.58	1,326.50	1,341.20
5	Depreciation	591.70	199.43	191.39	791.13	758.25
6	Profit before Tax & Anti dumping	825.95	558.62	818.59	1,384.57	2,578.06
7	Anti dumping duty				130.69	694.02
8	Provision for Fringe benefit tax	15.00	-		15.00	-
9	Provision for Taxation	60.00	49.00	19.00	109.00	94.00
	Profit after Taxation	750.95	509.62	799.59	1,129.88	1,790.04
10	Adjustment for MAT Credit Entitlement				(105.51)	
11	Provision for Deferred Tax Liability	-		32.34	718.00	600.99
	Net Profit after Deffered Tax Liability	750.95	509.62	767.25	517.39	1,189.05
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,478.00	2,956.00	1,478.00	2,956.00	1,478.00
13	Reserves excluding revaluation reserves	-	-	-	9,798.82	7,135.31
14	Earning per Share (Basic)	5.08	3.18	5.41	7.06	12.11
15	Earning per Share (Diluted)	-	1.72	-	3.82	
16	Aggregate of Non-Promoters Shareholding					
	a) Number of Share	10,319,566	22,139,512	9,892,499	22,139,512	9,892,499
	b) Percentage of Shares	69.82	74.89	66.93	74.89	66.93

Note:

- 1 The above results have been reviewed in Audit committee Meeting and taken on record in the Board of Directors meeting held on 27.6.2006
- 2 Funds raised through Rights issue are being utilised for the expansion project and the returns from the same will begin to reflect in the results from the next fiscal
- 3 Provision for tax has been made as per Income Tax, Wealth Tax & as per respective Acts/Rules made there under.
- 4 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 21 Total number disposed off 21 , Pending NIL

Place village Tofapur(Ialru),punjab
Date 27.6.2006

Malvinder Singh
(Chairman and Managing Director)

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Segment Wise Revenue, Results and Capital Employed

(Under Clause 41 of the Listing Agreement)

(Rs. In Lacs)

Particulars	Quarter Ended March 31 2006	Quarter Ended March 31 2005	Year Ended March 31 2006	Year Ended March 31, 2005
Segment Revenue				
a. Mushroom Unit	3,731.93	3,038.64	13,938.00	14133.38
b. Can Unit	789.10	613.29	2,910.23	2893.37
Gross Sales	4,521.03	3,651.93	16,848.23	17,026.75
<i>Less : Inter/Intra Segement Revenue</i>	691.35	530.08	2395.27	2580.03
Net Sales	3,829.69	3,121.85	14,452.97	14,446.72
Segment Results Profit/Loss before tax and interest from each segment				
a. Mushroom Unit	667.89	1056.25	2515.68	2987.33
b. Can Unit	88.48	63.85	279.09	336.82
Total	756.37	1,120.10	2,794.77	3,324.15
Less				
<i>Interest</i>	170.25	274.58	1,326.50	1341.20
<i>Other un-allocable expenditure</i>	27.50	26.91	83.70	98.91
Total profit before tax	558.62	818.61	1,384.57	1,884.04
Capital employed (Segment Assets less Segment Liabilities)				
a. Mushroom Unit	11,187.48	7,296.62	11,187.48	7296.62
b. Can Unit	1,414.50	1,193.00	1,414.50	1193.00
Total Capital Employed in segments	12,601.98	8,489.62	12,601.98	8,489.62

Total capital employed in the Company **12,601.98** **8,489.62** **12,601.98** **8,489.62**

1. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments and allocated on reasonable basis. Other un-allocable expenditure includes expenses incurred on common services provided to the segments which are not directly allocable.

Place: village Tofapur(lalru),punjab
Date 27.6.2006

Malvinder Singh
(Chairman and Managing Director)