

# AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, Sector 33 D, Chandigarh, INDIA

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31.12.2005

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended 31.12.2005	Quarter Ended 31.12.2004	Nine months ended 31.12.2005	Nine months ended 31.12.2004	Audited Year ended 31 st March 2005
1	Net Sales/Income from Operation	3,512.53	3,391.87	10,545.03	11,267.92	14,446.72
2	Other Income	39.86	13.99	78.25	56.94	59.52
	<b>Total Revenue</b>	<b>3,552.39</b>	<b>3,405.86</b>	<b>10,623.28</b>	<b>11,324.86</b>	<b>14,506.24</b>
3	Total Expenditure	<b>2,227.90</b>	<b>2,294.83</b>	<b>8,049.37</b>	<b>7,931.91</b>	<b>9,828.73</b>
	a) (Increase)/Decrease in Stock in Trade	(1,276.40)	(1,364.31)	(1,441.45)	(2,132.67)	(3,191.96)
	b) Consumption of Raw Material	1,316.53	2,018.52	3,346.67	4,867.65	6,129.96
	c) Staff Cost	391.27	364.16	1,049.85	1,036.43	1,403.76
	d) Freight and Selling Expenses	922.78	487.52	2,360.88	1,576.31	2,225.75
	e) Other Expenditure	873.72	788.94	2,733.42	2,584.19	3,261.22
	<b>Gross Profit before Interest and Depreciation</b>	<b>1,324.49</b>	<b>1,111.03</b>	<b>2,573.91</b>	<b>3,392.95</b>	<b>4,677.51</b>
4	Interest	418.03	317.61	1,156.25	1,066.62	1,341.20
5	Depreciation	201.07	188.69	591.70	566.86	758.25
6	<b>Profit before Tax</b>	<b>705.38</b>	<b>604.73</b>	<b>825.95</b>	<b>1,759.47</b>	<b>2,578.06</b>
7	<b>Anti dumping duty</b>					<b>694.02</b>
8	<b>Provision for Fringe benefittax</b>	<b>15.00</b>	-	<b>15.00</b>	-	-
9	Provision for Taxation	44.00	20.00	60.00	75.00	94.00
	<b>Profit after Taxation</b>	<b>646.38</b>	<b>584.73</b>	<b>750.95</b>	<b>1,684.47</b>	<b>1,790.04</b>
10	Provision for Deferred Tax Liability	-	84.63	-	568.65	600.99
	<b>Net Profit after Deffered Tax Liability</b>	<b>646.38</b>	<b>500.10</b>	<b>750.95</b>	<b>1,115.82</b>	<b>1,189.05</b>
11	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,478.00	1,478.00	1,478.00	1,478.00	1,478.00
12	Reserves excluding revaluation reserves			-		
13	Earning per Share (before Deffered Tax Liability)	4.37	3.96	5.08	11.40	12.11
14	Aggregate of Non-Promoters Shareholding					
	a) Number of Share	11,819,656	9,407,735	11,819,656	9,407,735	9,892,499
	b) Percentage of Shares	79.98	63.65	79.98	63.65	66.93

Note:

- 1 The above results have been reviewed by the Statutory Auditors of the company and taken on record in the Board of Directors meeting held on 30.1.2006
- 2 Provision for Tax has been made as per Income Tax and respective Rules made thereunder. Provision for Deffered Tax Liability/Asset will be provided at the year end
- 3 The Company has been receiveing freight assitance as per the Govt. of India order no. 11/6/2002-EP (Agri-IV) dated 26th February, 2003 & 29th April'2003. The impact of the same has been accounted for in freight.
- 4 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 21 Total number disposed off 21 , Pending NIL
- 5 The company has achieved increase efficiency in yield, resulting in higher conversin of raw material into mushrooms. This process was initiated in April 2005 and has begun to show results from this quarter. Accordingly, this has resulted in substantial lower consumption of raw material.

Place Chandigarh  
Date 30.1.2006

Malvinder Singh  
(Chairman and Managing Director)