

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, 2nd Floor , Sector 33-D , Chandigarh, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31.12.2004

(Rs. In Lacs)

Sr No.	Particulars	Unaudited Quarter Ended 31st December		Unaudited Nine Months Ended 31st December		Audited Year Ended 31st March
		2004	2003	2004	2003	2004
1	Net Sales/Income from Operation	3,391.87	3,876.20	11,267.92	9,609.08	13,601.06
2	Other Income	13.99	65.52	56.94	211.49	281.69
3	Total Expenditure	2,294.82	2,754.00	7,931.92	6,986.46	9,753.44
	a) (Increase)/Decrease in Stock in Trade	(1,364.31)	(91.97)	(2,132.67)	(522.44)	(836.99)
	b) Consumption of Raw Material	2,018.52	1,218.75	4,867.65	3,472.86	5,033.60
	c) Staff Cost	364.16	219.56	1,036.43	520.31	825.41
	d) Freight	487.52	742.82	1,576.31	1,457.84	1,952.20
	e) Other Expenditure	788.94	664.84	2,584.19	2,057.89	2,779.22
	Gross Profit/(Loss) before Interest and Depreciation	1,111.04	1,187.72	3,392.94	2,834.11	4,129.31
4	Interest	317.61	379.32	1,066.62	1,172.78	1,561.04
5	Depreciation	188.69	173.44	566.86	520.33	703.31
6	Profit before Tax	604.74	634.96	1,759.46	1,141.00	1,864.96
7	Provision for Taxation	20.00	-	75.00	-	4.59
	Current	-	-	-	-	-
	Deferred	84.63	2.12	568.65	6.36	559.10
8	Net Profit /(Loss)	500.11	632.84	1,115.81	1,134.64	1,301.27
	Less :Prior Period Expenses	-	-	-	-	(26.31)
	Profit Available for Appropriation	500.11	632.84	1,115.81	1,134.64	1,274.96
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,478.00	1,478.00	1,478.00	1,478.00	1,478.00
10	Reserves excluding revaluation reserves	-	-	-	-	5,981.26
11	Earning per Share(Not Annualised)	3.38	4.28	7.55	7.68	12.62
12	Aggregate of Non-Promoters Shareholding	-	-	-	-	-
	a) Number of Share	9,407,735	9,407,735	9,407,735	9,407,735	9,407,735
	b) Percentage of Shares	63.65	63.65	63.65	63.65	63.65
Fresh Mushrooms Production in MT		9,234	7,165	26,772	18,688	

Note:

- 1 The above results have been reviewed by the Statutory Auditors of the company and taken on record in the Board of Directors meeting held on 28.01.2005
- 2 Provision for Tax has been made as per Income Tax and respective rules made thereunder.
- 3 Pressure on selling prices and appreciation of Indian Rupee (against USD) has effected the profitability. The Company is making utmost efforts to maintain the margins through increased production and better efficiency.
- 4 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 28 Total number disposed off 28 , Pending NIL

By order of the Board

Place Village Tofapur(Lalru), Punjab
Date 28.01.2005

(Malvinder Singh)
Chairman & Managing Director

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Segment Wise Revenue, Results and Capital Employed

(Under Clause 41 of the Listing Agreement)

Particulars	Quarter Ended December ,31 2004	Quarter Ended December ,31 2003
Segment Revenue		
<i>a. Mushroom Unit</i>	3,345.05	3,375.24
<i>b. Can Unit</i>	789.41	747.86
Gross Sales	4,134.46	4,123.10
<i>Less : Inter/Intra Segement Revenue</i>	728.59	642.24
Net Sales	3,405.87	3,480.86
Segment Results Profit/Loss before tax and interest from each segment		
<i>a. Mushroom Unit</i>	860.17	824.09
<i>b. Can Unit</i>	89.09	98.26
Total	949.26	922.35
Less		
<i>Interest</i>	317.61	317.61
<i>Other un-allocable expenditure</i>	26.91	
Total profit before tax	604.74	604.74
Capital employed (Segment Assets less Segment Liabilities)		
<i>a. Mushroom Unit</i>	7,947.71	6,290.66
<i>b. Can Unit</i>	1,163.15	1,042.35
Total Capital Employed in segments	9,110.86	7,333.01
Total capital employed in the Company	9,110.86	7,333.01

1. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments and allocated on reasonable basis. Other un-allocable expenditure includes expenses incurred on common services provided to the segments

2. The above financial results were taken on record by the Board of Directors at their meeting held on 28.01.2005