

AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, 2nd Floor, Sector 33 D, Chandigarh, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING AS ON 30.06.2006

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended 30.06.2006	Quarter Ended 30.06.2005	Audited Year Ended 31.03.2006
1	Net Sales/Income from Operation	5,212.30	2,751.15	14,306.57
2	Other Income	61.16	21.14	146.40
	Total Revenue	5,273.46	2,772.29	14,452.97
3	Total Expenditure	4,234.69	2,399.96	10,950.77
	a) (Increase)/Decrease in Stock in Trade	480.70	72.81	(1,304.46)
	b) Consumption of Raw Material	1,559.63	884.67	4,606.79
	c) Staff Cost	363.14	290.17	1,308.38
	d) Freight Outward Expenses	834.60	476.87	3,221.90
	e) Other Expenditure	996.61	675.44	3,118.15
	Gross Profit before Interest and Depreciation	1,038.77	372.33	3,502.20
4	Interest	419.49	351.34	1,326.50
5	Depreciation	208.34	193.91	791.13
6	Profit before(Loss) Tax	410.94	(172.92)	1,384.56
7	Antidumping duty		-	130.69
8	Provision for fringe benefit tax	5.00	-	15.00
9	Provision for taxation	33.90		109.00
	Profit(Loss) after Taxation	372.04	(172.92)	1,129.87
10	Adjustment for MAT Credit Entitlement	(33.90)		(105.51)
11	Provision for Deferred Tax Liability		-	718.00
	Net Profit(Loss) after Deffered Tax Liability	405.94	(172.92)	517.38
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	2,956.00	1,478.00	2,956.00
13	Reserves excluding revaluation reserves		-	9,798.66
14	Earning per Share (Basic) In Rs.	1.37	-	7.06
15	Earning per Share (Diluted) in Rs			3.82
	Aggregate of Non-Promoters Shareholding			
	a) Number of Share	22,071,316	10,133,942	22,139,512
	b) Percentage of Shares	74.67	68.57	74.89

Notes:

- 1 The above results have been taken on record in the Audit committee meeting and in the Board of Directors meeting held on 31.7.2006, and have been reviewed by Statutory Auditors of the company
- 2 Funds raised through rights are being utilised for the expansion. Company expects the production from expansion to effect the results from third quarter of this fiscal.
- 2 Provision for Tax has been made as per Income Tax and respective Rules made thereunder.
- 3 The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 23 Total number disposed off 23 , Pending Nil

Place Village Tofapur(Lalru), Punjab
Date 31.07.2006

Malvinder Singh
Chairman & Managing Director

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Segment Wise Revenue, Results and Capital Employed (Under Clause 41 of the Listing Agreement)

Particulars	Quarter Ended June 30 2006	Quarter Ended June 30 2005	Year Ended March ,31 2006
Segment Revenue			
<i>a. Mushroom Unit</i>	4,548.11	2,503.07	13,938.00
<i>b. Can Unit</i>	1,163.35	782.86	2,910.23
Gross Sales	5,711.46	3,285.93	16,848.23
<i>Less : Inter/Intra Segement Revenue</i>	470.38	534.77	2,395.27
Net Sales	5,241.08	2,751.16	14,452.97
Segment Results Profit/Loss before tax and interest from each segment			
<i>a. Mushroom Unit</i>	677.24	43.97	2,515.68
<i>b. Can Unit</i>	177.79	156.56	279.09
Total	855.03	200.53	2,794.77
Less			
<i>Interest</i>	419.49	351.34	1,326.50
<i>Other un-allocable expenditure</i>	24.60	22.11	83.70
<i>Add :Unallocated Incomes</i>	-		
Total profit(Loss) before tax	410.94	(172.92)	1,384.57
Capital employed (Segment Assets less Segment Liabilities)			
<i>a. Mushroom Unit</i>	11,194.23	6,641.74	11,340.16
<i>b. Can Unit</i>	1,966.36	1,250.00	1,414.50
Total Capital Employed in segments	13,160.59	7,891.74	12,754.66
Total capital employed in the Company	13,160.59	7,891.74	12,754.66

1. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments and allocated on reasonable basis. Other un-allocable expenditure includes expenses incurred on common services provided to the segments

2. The above financial results were taken on record by the Board of Directors at their meeting held on 31.7.2006

Place: Village Tofapur(Lalru),Punjab
Date: 31.7.2006

Malvinder Singh
Chairman & Managing Director