

# AGRO DUTCH INDUSTRIES LIMITED

100 % EOU (Formerly Agro Dutch Foods Limited)

Regd. Office : SCO 30, 2nd Floor, Sector 33 D, Chandigarh, INDIA

(A Government recognised Trading House)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING AS ON 30.06.2004

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended 30.06.2004	Quarter Ended 30.06.2003	Audited Year Ended 31.03.2004
1	Net Sales/Income from Operation	4,243.66	2,547.31	13,601.06
2	Other Income	21.41	50.72	281.69
	<b>Total Revenue</b>	<b>4,265.07</b>	<b>2,598.03</b>	<b>13,882.75</b>
3	Total Expenditure	<b>3,108.59</b>	<b>1,882.00</b>	<b>9,753.44</b>
	a) (Increase)/Decrease in Stock in Trade	(172.20)	(193.59)	(836.99)
	b) Consumption of Raw Material	1,532.55	952.28	5,033.60
	c) Staff Cost	314.89	120.65	825.41
	d) Freight Outward Expenses	643.55	310.36	1,952.20
	e) Other Expenditure	789.80	692.30	2,779.22
	<b>Gross Profit before Interest and Depreciation</b>	<b>1,156.48</b>	<b>716.03</b>	<b>4,129.31</b>
4	Interest	344.95	344.31	1,561.04
5	Depreciation	197.46	172.25	703.31
6	<b>Profit before Tax</b>	<b>614.07</b>	<b>199.47</b>	<b>1,864.96</b>
7	Provision for Taxation	47.00	-	4.59
	<b>Profit after Taxation</b>	<b>567.07</b>	<b>199.47</b>	<b>1,860.37</b>
8	Provision for Deferred Tax Liability	242.01	-	559.10
	<b>Net Profit after Deffered Tax Liability</b>	<b>325.06</b>	<b>199.47</b>	<b>1,301.27</b>
	Less : Prior Period adjustments			<b>(26.31)</b>
9	<b>Profit Available for appropriation</b>	<b>325.06</b>	<b>199.47</b>	<b>1,274.96</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,478.00	1,478.00	1,478.00
11	Reserves excluding revaluation reserves	5,981.26	-	5,981.26
12	Earning per Share (before Deffered Tax Liability)	2.20	1.35	12.62
13	Aggregate of Non-Promoters Shareholding			
	a) Number of Share	9,407,735	9,440,035	9,407,735
	b) Percentage of Shares	63.65	63.87	63.65

Note:

- The above results have been reviewed in Audit Committee Meeting and taken on record in the Board of Directors meeting held on 28.07.2004
- Provision for Tax has been made as per Income Tax and respective Rules made thereunder.
- The Company has been receiveing freight assistance as per the Govt. of India order no. 11/6/2002-EP (Agri-IV) dated 26th February, 2003 & 29th April'2003. The impact of the same has been accounted for in freight.
- The number of investors' letters received during the quarter : Opening NIL, Total Number of letter received 23 Total number disposed off 23 , Pending NIL

Place Village Tofapur(Lalru), Punjab  
Date 28.07.2004

Malvinder Singh  
(Chairman and Managing Director)

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## Segment Wise Revenue, Results and Capital Employed (Under Clause 41 of the Listing Agreement)

Particulars	Quarter Ended June 30 2004	Year Ended March ,31 2004
<b>Segment Revenue</b>		
<i>a. Mushroom Unit</i>	4,146.69	13,314.54
<i>b. Can Unit</i>	752.85	2,572.23
<b>Gross Sales</b>	<b>4,899.54</b>	<b>15,886.77</b>
<i>Less : Inter/Intra Segement Revenue</i>	634.47	2,201.20
<b>Net Sales</b>	<b>4,265.07</b>	<b>13,685.57</b>
<b>Segment Results Profit/Loss before tax and interest from each segment</b>		
<i>a. Mushroom Unit</i>	887.14	2,932.62
<i>b. Can Unit</i>	90.06	323.38
<b>Total</b>	<b>977.19</b>	<b>3,256.00</b>
Less		
<i>Interest</i>	344.95	1,561.04
<i>Other un-allocable expenditure</i>	18.18	27.18
<i>Add :Unallocated Incomes</i>	-	197.18
<b>Total profit before tax</b>	<b>614.07</b>	<b>1,864.96</b>
<b>Capital employed (Segment Assets less Segment Liabilities)</b>		
<i>a. Mushroom Unit</i>	6,988.18	6,394.11
<i>b. Can Unit</i>	1,085.15	1,065.15
<b>Total Capital Employed in segments</b>	<b>8,073.33</b>	<b>7,459.26</b>
<b>Total capital employed in the Company</b>	<b>8,073.33</b>	<b>7,459.26</b>

1. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments and allocated on reasonable basis. Other un-allocable expenditure includes expenses incurred on common services provided to the segments

2. The above financial results were taken on record by the Board of Directors at their meeting held on 28.07.2004

3. Corresponding previous period figures has not been provided since the Company is reporting segments wise revenue/profit from September 30, 2003.